

CIRCUITXTRAVEL

CIRCUIT CASH™ OFFICIAL TERMS & CONDITIONS

OFFICIAL AGENCY NAME: CIRCUITXTRAVEL.LTD | REGISTRATION: UK | OPERATION: CA | CLIENTS: WORLDWIDE

Welcome to Circuit Cash™, the official loyalty and rewards program of CIRCUITXTRAVEL.LTD (hereinafter referred to as "the Agency", "we", "us", or "our"). These Terms and Conditions govern your participation in the program. By booking travel through the Agency and tracking cumulative spend, the client ("you", "your", "Member") agrees to the terms explicitly detailed below.

1. Program Overview and Definitions

Circuit Cash is a tiered cashback rewards program designed to return a portion of agency-received revenue to our clients. Rewards are calculated based on the Member's total cumulative spend on commissionable travel products within a specific timeframe, allowing clients to maintain full booking independence while earning direct cash back.

- **Eligible Spend:** The total net purchase value of commissionable travel products booked through the Agency, explicitly excluding governmental taxes, regulatory fees, port charges, resort fees, non-commissionable net rates, and travel insurance premiums.
- **Account Anniversary:** The calendar date exactly twelve (12) months following the Member's very first finalized booking with the Agency. This date serves as the annual evaluation and withdrawal request window.
- **Threshold Cycle:** A rolling two-year (24-month) period beginning on the first booking date, during which a Member's cumulative Eligible Spend dictates their Tier Level status.

2. Tier Structure and Retroactive Calculation

The program features four (4) distinct tier levels based on cumulative Eligible Spend achieved over a rolling two-year period. Calculations are performed on a retroactive flat-rate basis. The moment an Eligible Spend threshold is breached within a Member's current account cycle, the corresponding higher reward rate applies retroactively to the total accumulated eligible spend evaluated during the Anniversary window.

TIER LEVEL	CUMULATIVE ELIGIBLE SPEND THRESHOLD (USD)	RETROACTIVE CASH BACK REWARD RATE
Silver	\$0 – \$5,000	0.50%
Gold	\$5,001 – \$10,000	1.00%
Platinum	\$10,001 – \$20,000	1.50%
Black	\$20,001 and above	2.75%

3. Product Eligibility and Flight Exclusions

Circuit Cash is supported entirely by the commercial commissions paid by global travel suppliers to the Agency. Therefore, tracking and rewards are subject to product classifications:

- **Qualifying Products:** Commissionable hotel and resort bookings, cruise line base fares, guided land tours, and third-party vacation packages.
- **Standard Flight Exclusions:** Commercial airline tickets do not participate in the Circuit Cash program and do not accumulate toward Tier thresholds, unless explicitly stated otherwise in writing by the Agency at the exact time of reservation (e.g., specific consolidated corporate or first-class booking contracts).
- **Non-Commissionable Rates:** Contracted corporate group blocks, points-based consumer award redemption stays, deep-discount government employee rates, or any supplier rates yielding 0% commission to the Agency are excluded.

4. Accrual, Vesting, and Cancellation Policies

To protect the fiscal security of the Agency, rewards follow a rigorous verification timeline:

- **Pending Status:** Circuit Cash appears on internal customer ledgers as a "pending" estimate when an eligible reservation or deposit is processed.
- **Vesting:** Circuit Cash officially vests and becomes eligible for distribution only after the respective travel itinerary has been fully completed (i.e., hotel checkout, cruise disembarkation, or tour completion).
- **Cancellations:** Should a reservation be cancelled for any reason—including client choice, medical necessity, supplier insolvency, or force majeure—all associated pending Circuit Cash balance is immediately and unconditionally forfeited.

5. Payout Windows & The Anniversary Distribution Protocol

Circuit Cash is an annual cash-payout program. Payouts do not occur on a rolling, per-trip basis.

- **Happy Anniversary Notification:** Once per year, on the calendar date of the Member's Account Anniversary, the Agency will dispatch a personalized Happy Day Event communication via email, explicitly stating the total accumulated, vested Circuit Cash balance.
- **The Request Window:** Members have a strict **30-day window** from the transmission date of the Anniversary email to respond via written reply to request their cash back withdrawal.
- **Minimum Payout Threshold:** To execute a withdrawal to an external financial institution, the vested balance must equal or exceed **\$25.00 USD**.
- **Roll-Over Provisions:** Vested balances below \$25.00 USD, or qualifying balances where a written withdrawal request was not submitted within the 30-day window, will automatically roll over into the subsequent year's cycle. Rolled-over Circuit Cash balances do not expire, provided the account remains in good standing.

6. Currency Exchange and Transfer Methods

The standard baseline tracking currency for all internal calculations and tier thresholds is the United States Dollar (USD), unless a separate primary currency is formally requested by the client and accepted in writing by the Agency.

Foreign Currency Fluctuations

Because international suppliers routinely distribute commissions months following a trip's completion, any bookings calculated or paid originally in foreign currencies (e.g., EUR, GBP, CAD) will be converted into USD. This conversion is calculated utilizing the market exchange rates and applicable institutional exchange fees *at the exact time the final cash back is processed for issuance*, not the exchange rate present at the time of the initial booking.

Transaction Fees & Routing Preferences

To maximize your direct payout value, the Agency favors transaction channels that minimize overhead. Clients retain full authorization to spend via their preferred credit card tools at point of sale to maintain personal credit rewards or travel insurance benefits:

- **Wise Financial Transfers:** Payouts issued from our corporate Wise entity to a Member's corresponding Wise account within matching currencies are completed without international transfer fees.
- **Interac e-Transfer (Canada):** For residents of Canada, payouts may be converted and issued in Canadian Dollars (CAD) via standard Interac e-Transfer from our Canadian banking accounts with no processing fees.
- **Alternative Methods:** Any client-requested payout methods outside of Wise or Interac (such as traditional international wire transfers) will incur fixed institutional processing fees, which will be directly deducted from the client's final reward payout.

7. Threshold Cycles and Account Maintenance

To accurately balance client loyalty with commercial cycles, a Member's cumulative spend counter resets every two (2) years. At the conclusion of each 24-month Threshold Cycle from the original anniversary start date, the eligible spend tally resets to zero, requiring the Member to re-qualify for Tier progression during the subsequent 24-month period.

Account Inactivity Clause: If a Member account registers a consecutive twenty-four (24) month window featuring zero (0) eligible, completed travel bookings through the Agency, the profile will be flagged as inactive. Upon entering inactive status, any accrued, unredeemed Circuit Cash balance is permanently forfeited to the Agency.

8. Governing Law, Dispute Resolution, and Discretion

These Terms and Conditions shall be exclusively governed by, construed, and enforced in accordance with the laws of the Province of British Columbia, Canada. Any formal legal disputes arising directly from program participation must be brought within the local courts of British Columbia. CIRCUITXTRAVEL.LTD retains

ultimate discretion over transaction eligibility and reserves the right to amend, alter, or terminate the Circuit Cash™ program framework upon providing 30 days written notice to active program Members.

9. CIRCUIT X FRIENDS Referral Program

- **Eligibility:** The referral program is applicable to new bookings only. A "Referral" is defined as a new client who has never previously booked with the Agency. The Referrer must be an active Member of the Circuit Cash™ program.
- **Referral Bonus Rate:** Upon successful completion of the referred client's travel, a flat 2% bonus—calculated based on the net commissionable value of the referee's booking—will be credited to the Referrer's pending Circuit Cash balance.
- **No Maximum Earning Cap:** There is no limit to the number of clients a Member can refer, nor is there a maximum cap on total cumulative referral earnings. Members are encouraged to keep referring and keep earning, as the flat 2% bonus applies to every qualifying new client referred indefinitely.
- **Exclusions:** Adding a traveler to an existing hotel room reservation does not qualify for a referral rewards credit. For cruise or tour bookings with individual per-person invoicing, the 2% bonus applies strictly to the new client's specific invoice total.
- **Tier Cumulative Spend Exclusion:** Referral bonuses are treated strictly as a cash payout incentive and do not contribute to the Referrer's cumulative eligible spend or Tier Level progression.
- **Payout & Vesting Framework:** All referral bonuses are subject to the standard "Vesting" and "Anniversary Distribution Protocol" as defined in Sections 4 and 5 of these Terms. Referral bonuses are not paid out on an ad-hoc or per-trip basis; they are securely bundled with the Member's annual Circuit Cash payout during their designated Anniversary window.
- **Cancellation Policy:** If the referred client cancels their booking for any reason, the associated pending referral bonus is permanently and unconditionally forfeited, consistent with the Agency's core cancellation policies outlined in Section 4.

Program Note: The CIRCUIT X FRIENDS framework is designed to optimize client referral growth while eliminating premature payout risk by fully syncing incentives with confirmed supplier commission workflows.